

## MEDIUM TERM REVENUE PLAN (2009/10 - 2012/13) - FORMULA GRANT REDUCED BY 3% EACH YEAR

|   | 2009-10<br>£'000 | 2010-11<br>£'000 | 2011-12<br>£'000 | 2012-13<br>£'000 |
|---|------------------|------------------|------------------|------------------|
| <b>Resources</b>                                |                  |                  |                  |                  |
| Central Government Support                      | 11,999           | 12,090           | 11,730           | 11,370           |
| Local Authority Business Growth Incentive Grant | 56               | 50               | 0                | 0                |
| Council Tax                                     | 4,529            | 4,730            | 4,984            | 5,260            |
| <b>Likely resources</b>                         | <b>16,584</b>    | <b>16,870</b>    | <b>16,714</b>    | <b>16,630</b>    |
| <b>Expenditure</b>                              |                  |                  |                  |                  |
| <b>Service expenditure</b>                      |                  |                  |                  |                  |
| Committee expenditure base budget               | 18,402           | 18,357           | 17,521           | 17,501           |
| Inflation                                       | 490              | 301              | 287              | 287              |
| Increase in service costs                       | 2,680            | 1,535            | 744              | 249              |
| Identified reductions / additional income       | (662)            | (1,748)          | (191)            | (149)            |
| 2009/10 Identified Revenue Savings Phase 1      | (1,031)          |                  |                  |                  |
| 2009/10 Identified Revenue Savings Phase 2      | (1,522)          | 84               |                  |                  |
| Revenue Savings                                 |                  | (1,008)          | (860)            | (881)            |
|   | 18,357           | 17,521           | 17,501           | 17,007           |
| Forecast overspend Qtr 2                        | 167              |                  |                  |                  |
| Supplementary Budgets                           | 103              |                  |                  |                  |
| AIM Carry Forward                               | 353              |                  |                  |                  |
| Provision for Redundancy                        | 500              | 500              |                  |                  |
| LGR Costs including mobile working              | 300              |                  |                  |                  |
|   | 19,780           | 18,021           | 17,501           | 17,007           |
| <b>Other funding</b>                            |                  |                  |                  |                  |
| Investment interest                             | (201)            | (100)            | (100)            | (100)            |
| Contribution to/ (from) earmarked reserves      | (807)            | (488)            | (132)            | 0                |
| Contribution to/ (from) balances - Other        | (2,188)          | (563)            | (555)            | (277)            |
|   | (3,196)          | (1,151)          | (787)            | (377)            |
| <b>Total Net Budget</b>                         | <b>16,584</b>    | <b>16,870</b>    | <b>16,714</b>    | <b>16,630</b>    |

|                                   |       |       |       |       |
|-----------------------------------|-------|-------|-------|-------|
| Opening General Fund Balance      | 5,583 | 3,395 | 2,832 | 2,277 |
| Closing General Fund Balance      | 3,395 | 2,832 | 2,277 | 2,000 |
| Balance as a percentage of budget | 20.5% | 16.8% | 13.6% | 12.0% |